



CONTINUATION OF STUDIES INSURANCE 2018-19
Group policy covering annually renewable life insurance

Sample of terms and conditions – for information only – not legally binding

Insurance company: AXA Aurora Vida, Sociedad Anónima de Seguros y Reaseguros

Insurance holder: King's College

Period covered: From 1 September at 00.00h to 31 August at 24.00h

Payment: Annual (in October)

Cancellation period for Currently insurance person(s): Until 30th September 2018

Insured party

The parents or legal guardians of the students covered by the policy and who are named in the Certificate of Insurance issued by the Insurance Company. .

The renewal of the insurance will be automatic considering that the student attends the academic year immediately following the previous year. The non-continuity of coverage must be expressly indicated to the school.

Parents / guardians who are new to this insurance policy must complete the enrolment form and health questionnaire that is provided for the assessment of the conditions of discharge by the Insurer.

The inclusion of new children of parents / guardians already insured the previous academic year, will not require such assessment by the Insurer.

The state of being Insured will end in the event of receiving the guaranteed capital of any of the guarantees, by ceasing to belong to the insured group or at the end of the annuity of the insurance in which the insured reaches **the age of 70 years for the death guarantee and 70 years for the disability guarantee.**

Guarantees

Capital per insured party

Death	Depending on the year group
Permanent and Absolute disability	Depending on the year group

Definition of the guarantees insured:

Death by any cause:

The death of the insured will have such consideration whatever the cause and in whichever place.

Permanent and absolute disability by any cause:

This extends to the irreversible physical situation caused by accident or illness arising independently of the will of the Insured, resulting in the total incapacity of the latter to undertake any remunerated profession or trade as determined by the corresponding Official Organizations in their Resolutions or firm sentences.



Determination of insured capital

The insured capital for each course is provided by King's College at the beginning of each school year based on the annual cost established for each year.

The insured capital does not contemplate the repetition of any school year.

Beneficiary

The Policyholder is deemed a beneficiary with the sole purpose of meeting the cost of the continuity of studies of the student indicated in the Certificate of Insurance and up to the limit of the capital indicated in it for cases of death or absolute permanent disability of the Insured.

Policy Exclusions

With the exception of indemnities derived from extraordinary events that will be covered by the Insurance Compensation Consortium in the terms foreseen at the time by legislation:

The exclusions of the Policy are as follows:

- Death due to any cause (Death due to accident or illness):
 - Those produced as a direct or indirect consequence of the reaction or nuclear radiation or radioactive contamination.
 - Those that occurred in underwater navigation or exploration trips.
 - War and other extraordinary risks. The Insurance Company does not cover damages for events derived from armed conflicts, whether or not preceded by an official declaration of war, or those derived from extraordinary risks.
 - The consequences of accidents originated prior to the entry into force of this insurance for new additions are excluded. This exclusion does not apply to insured persons transferred.
 - If the insured capital exceeds € 250,000, the Underwriting Entity, based on the medical examination made to the Insured, will determine to exclude from all or any of the insurance coverage that is affected by the ailment or physical condition presented by the Insured prior to the perfection of the contract.

 - Absolute Permanent Disability for all work for any reason (accident or illness).
 - Those produced as a direct or indirect consequence of the reaction or nuclear radiation or radioactive contamination.
 - War and other extraordinary risks. The Insurance Company does not cover damages for events derived from armed conflicts, whether or not preceded by an official declaration of war, or those derived from extraordinary risks.
 - Losses caused voluntarily by the Insured.
 - Accidents that occur to the Insured due to drunkenness or the use of narcotic drugs not medically prescribed.
 - The consequences of an act of imprudence of the Insured, judicially declared, as well as those derived from his participation in criminal acts, competitions, bets, duels or fights, provided that in the latter case he had not acted in self-defense or in the attempt to save people or property.
 - The consequences of accidents originated prior to the entry into force of this insurance for new additions are excluded. This exclusion does not apply to insured persons transferred.
 - If the insured capital for the whole family unit is greater than € 250,000, the Underwriting Entity, according to the medical examination made to the Insured, will determine to exclude all or any of the insurance coverage that is affected by the ailment or physical status presented by the Insured prior to the writing of the contract.
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Contracting options

Insurance coverage can be contracted for the head of the family or for both parents.

Annual cost of Insurance

Each year the Insurance Premiums will be recalculated depending on the school year in which the student is enrolled and if the policy covers the head of the family or both.

AXA Aurora Vida, Insurance and Reinsurance Corporation. Registered in the Mercantile Register of Vizcaya to Folio 115, Volume 4 926, Sheet nº BI-640. Registration 579. CIF A48464606. D.S. Buenos Aires, 12 - 48001 Bilbao (Vizcaya)

Policy mediated by Aon Gil and Carvajal, S.A. Insurance Brokerage, Unipersonal Society N.I.F. A-28109247. Registered in the Special Register of Insurance Brokerage Companies of the DGS with the code J-107. Financial capacity and Civil Liability Insurance arranged as provided in Law 26/2006, of 17 July. "
